

PARTNER SNAPSHOT:

Catalyst Community Developments



PARTNER OVERVIEW

Catalyst Community Development is a not-for-profit real estate developer/owner/operator that partners with community non-profit organizations and municipalities to build new rental homes that are affordable in the range of 10-40% below market.

Mission

To unlock the value of community assets to create vibrant, affordable, and inspiring place for people to live and work in.

Type of Organization

Not-for Profit Real Estate Developer/Owner/Operator



Participating Communities

- » Victoria, Penticton, Richmond, Vancouver



Participating Buildings

- » 4 buildings total
- » Low rise, mixed use, townhouses
- » Approximately 151 units
- » Below-market rental



Residents

- » Individuals and families earning total household incomes of between \$20,000 and \$100,000 a year
- » People with disabilities

APPROACH BEING TESTED

Catalyst is carrying out a “Community Connections Pilot” which includes landlord-led or supported social events, workshops, and “Town Hall meetings”, as well as support for resident-led community building initiatives. In addition, they have set up communication systems to support community interaction, and are actively working with tenants to identify opportunities to maximize the social potential of the physical design of their buildings and properties.